Mondi Limited

(Incorporated in the Republic of South Africa) (Registration number: 1967/013038/06)

JSE share code: MND ISIN: ZAE000156550

Mondi plc

(Incorporated in England and Wales) (Registered number: 6209386) LEI: 213800LOZA69QFDC9N34

JSE share code: MNP ISIN: GB00B1CRLC47

LSE share code: MNDI

As part of the dual listed company structure, Mondi Limited and Mondi plc (together the 'Group' or 'Mondi' or 'Mondi Group') notify both the JSE Limited and the London Stock Exchange of matters required to be disclosed under the Listings Requirements of the JSE Limited and/or the Disclosure Guidance and Transparency and Listing Rules of the United Kingdom Listing Authority.

7 June 2019

Update on Simplification of corporate structure

Following approval from shareholders at the Annual General Meeting held on 9 May 2019, the boards of Mondi Limited and Mondi plc (together, the "Boards") confirm that good progress is being made in implementing the Simplification, including the processes to obtain the necessary regulatory consents.

Given all regulatory consents have not yet been received, the indicative date for fulfilment or waiver of the conditions for the Simplification, as set out in the Mondi Limited circular, the Mondi plc circular and the Mondi plc prospectus, each published on 26 March 2019, and the related dates and times (including the Finalisation Date, Scheme Record Time and Scheme Effective Time), have been extended.

Completion of the Simplification continues to be expected in the second half of 2019. Further information on the timetable for completion will be provided in due course.

Contact details:

Mondi Group

Clara Valera +44 193 282 6357

Group Head of Strategy and Investor Relations

Kerry Cooper +44 193 282 6323

Senior Manager – External Communication

About Mondi

Mondi is a global leader in packaging and paper, delighting its customers and consumers with innovative and sustainable packaging and paper solutions. Mondi is fully integrated across the packaging and paper value chain - from managing forests and producing pulp, paper and plastic films, to developing and manufacturing effective industrial and consumer packaging solutions. Sustainability is embedded in everything Mondi does. In 2018, Mondi had revenues of €7.48 billion and underlying EBITDA of €1.76 billion.

Mondi has a dual listed company structure, with a primary listing on the JSE Limited for Mondi Limited under the ticker MND, and a premium listing on the London Stock Exchange for Mondi plc, under the ticker MNDI. Mondi is a FTSE 100 constituent, and has been included in the FTSE4Good Index Series since 2008 and the FTSE/JSE Responsible Investment Index Series since 2007.

Sponsor in South Africa: UBS South Africa Proprietary Limited.