



# Strong platform for growth

Mondi Group AGM  
Thursday 8 May 2025





# 2024 Full Year Results



Resilient performance in line with our expectations



Delivering on our growth strategy

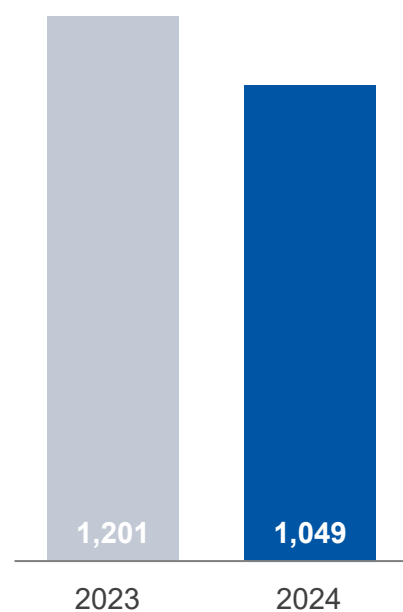


Supporting shareholder returns

# Resilient performance in difficult trading conditions

## Underlying EBITDA

€ million



## Cash generated from operations

€ million



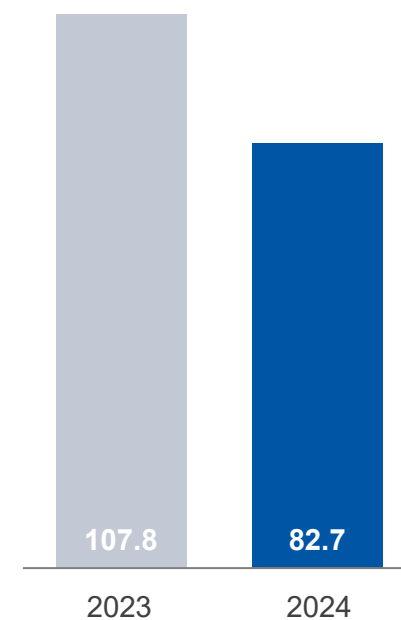
## ROCE

% (12-month rolling)



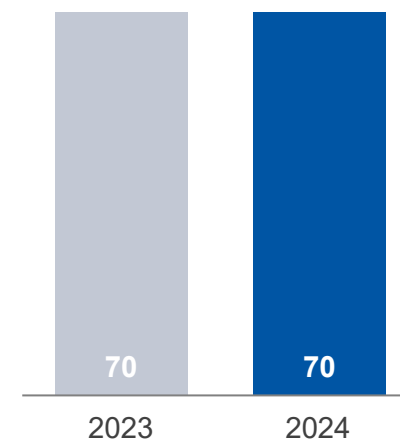
## Basic underlying EPS

€ cents



## Ordinary DPS

€ cents



# Corrugated Packaging: Leveraging leading positions and vertical integration in Europe and adjacent markets

## What we have done:

- Expansion of Kuopio (Finland) and Świecie (Poland)
- Box plant expansions in Poland
- Acquisition of Schumacher's Western Europe Packaging Assets
- Investment in new recycled containerboard machine in Duino (Italy)

### Corrugated Packaging

6 ▲ Mills

18 ● Converting plants





# Schumacher: Strengthens Mondi's footprint in Europe with a highly complementary product portfolio

- Increases corrugated converting capacity by over 1 billion square metres
- Provides integration benefits with Mondi's containerboard operations
- Strong upside through synergies and capacity utilisation
- Enterprise value of €634 million

## Schumacher

- 10 ● Converting plants  
1 ▲ Solid board mill

## Corrugated Packaging

- 6 ▲ Mills  
18 ● Converting plants



# Flexible Packaging: Expanding our global leadership in kraft paper and paper bags

## What we have done:

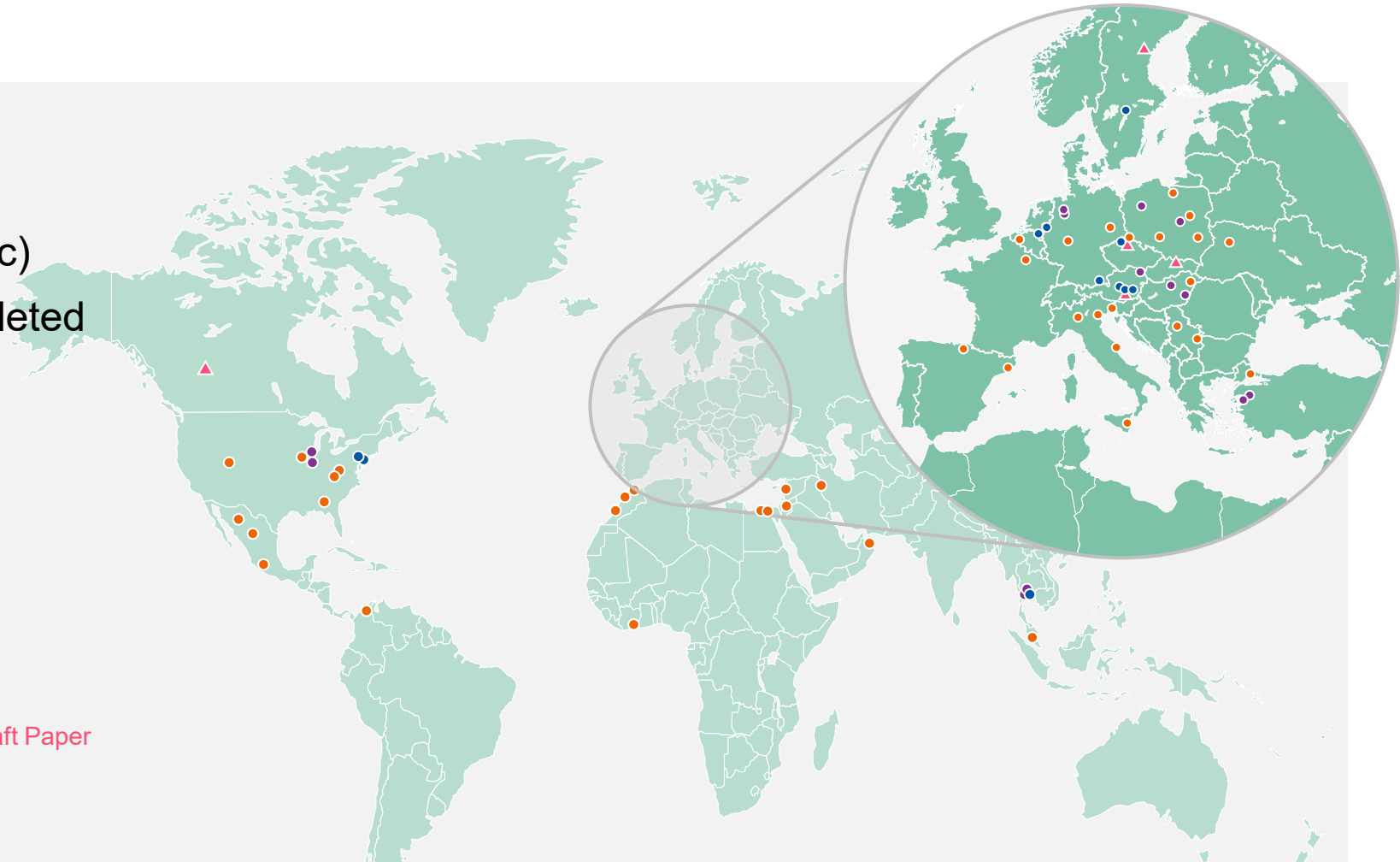
- Started up new sack kraft paper machine in Štětí (Czech Republic)
- New extrusion line in Štětí completed
- Completed acquisition of Hinton (Canada)

### Plants

- 41 ● Paper Bags
- 13 ● Consumer Flexibles
- 11 ● Functional Paper & Films

### Mills

- 5 ▲ Kraft Paper





# Uncoated Fine Paper: Market share gains while driving cost optimisation measures

## Our key focus areas:

- Continue to gain market share leveraging our market leadership positions:
  - #2 uncoated fine paper producer in Europe
  - #1 uncoated fine paper producer in South Africa
- Ongoing cost optimisation measures
- Supported by our strong customer relationships

## Diversified portfolio of paper solutions



# Good progress delivering MAP2030 sustainability commitments



**CIRCULAR  
DRIVEN SOLUTIONS**

**87%**

of our packaging and paper revenue is from products that are reusable, recyclable or compostable



**CREATED BY EMPOWERED  
PEOPLE**

**0.68**

Total Recordable Case Rate  
safety performance



**TAKING ACTION ON  
CLIMATE**

**31%**

reduction in Scope 1 and 2 GHG emissions  
compared with our 2019 baseline





# Strong platform for growth







Thank you