

Mondi Group analysts' consensus estimates

As of **6 September 2019**

For the year ended 31 December 2019

€ million, except per share measures	Min	Max	Average	Number of analysts
Underlying EBITDA	1,638	1,780	1,684	13
Underlying operating profit	1,208	1,299	1,242	13
Underlying EPS	1.68	1.83	1.75	13
DPS	0.68	0.85	0.77	13

The consensus estimate figures presented above have been compiled based on estimates submitted by analysts subsequent to Mondi's Trading update on 9 May 2019, up to 6 September 2019. The figures are not altered or adjusted in any way by Mondi. The number of contributing analysts to each consensus figure in the table is shown under the "number of analysts" heading.

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