

Mondi Group analysts' consensus estimates

As of **4 September 2020**

For the year ended 31 December 2020

€ million, except per share measures	Min	Max	Average	Number of analysts
Underlying EBITDA	1,229	1,391	1,317	15
Underlying operating profit	784	956	877	15
Underlying EPS	1.06	1.30	1.20	14
DPS	0.00	0.87	0.60	14

The consensus estimate figures presented above have been compiled based on estimates published or submitted by analysts from 14 April 2020 up to 4 September 2020. The figures are not altered or adjusted in any way by Mondi. The number of contributing analysts to each consensus figure in the table is shown under the "number of analysts" heading.

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