

EXECUTION VERSION

Final Terms dated 12 April 2016

Mondi Finance plc
Issue of €500,000,000 1.500 per cent. Guaranteed Notes
due 15 April 2024
Guaranteed by Mondi plc
under the €2,500,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 24 June 2015 and the supplemental Prospectus dated 5 April 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC, as amended, the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental Prospectus are available for viewing at <http://www.mondigroup.com/desktopdefault.aspx/tabid-1570> and during normal business hours at Mondi Finance plc, Building 1, 1st Floor Aviator Park, Station Road Addlestone, Surrey KT15 2PG United Kingdom.

1	(i)	Issuer:	Mondi Finance plc
	(ii)	Guarantor:	Mondi plc
2	(i)	Series Number:	3
	(ii)	Tranche Number:	1
3		Specified Currency or Currencies:	Euro (“ EUR ”)
4		Aggregate Nominal Amount of Notes:	
	(i)	Series:	EUR 500,000,000
	(ii)	Tranche:	EUR 500,000,000
5		Issue Price:	99.544 per cent. of the Aggregate Nominal Amount
6	(i)	Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000.
	(ii)	Calculation Amount:	EUR 1,000
7	(i)	Issue Date:	14 April 2016
	(ii)	Interest Commencement Date:	Issue Date

8	Maturity Date:	15 April 2024
9	(i) Interest Basis:	1.500 per cent. Fixed Rate (further particulars specified at 14 below)
	(ii) Step Down Rating Change or Step Up Rating Change:	Not Applicable
10	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Issuer Call (further particulars specified at 17 below)
13	Date Board approval for issuance of Notes obtained	1 April 2016 (Issuer), 1 April 2016 (Guarantor's Committee) and 24 February 2016 (Authority given to the Guarantor's Committee)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	1.500 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	15 April in each year commencing 15 April 2017
	(iii) Fixed Coupon Amount:	EUR 15.00 per Calculation Amount
	(iv) Broken Amount(s):	EUR 15.04 per Calculation Amount payable on the Interest Payment Date falling on 15 April 2017
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Dates:	15 April in each year
15	Floating Rate Note Provisions:	Not Applicable
16	Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17	Call Option:	Applicable
	(i) Optional Redemption Date(s):	Any date on or after the date falling 3 months prior to the Maturity Date as specified in the notice of redemption given pursuant to Condition 6(d)
	(ii) Optional Redemption Amount:	EUR 1,000 per Calculation Amount
	(iii) If redeemable in part:	

	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(iv) Notice period:	Not less than 15 nor more than 30 days
18	Put Option:	Not Applicable
19	Change of Control Put Option:	Not Applicable
20	Final Redemption Amount of each Note:	100 per cent.
21	Early Redemption Amount: Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same:	EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
23	New Global Note:	Yes
24	Financial Centre(s) or other special provisions relating to payment dates:	As set out in Condition 7(h)(ii)
25	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No

Signed on behalf of MONDI FINANCE PLC:

By:

Duly authorised

Signed on behalf of MONDI PLC:

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange plc and admitted to the official list of the UK Listing Authority with effect from 14 April 2016.
- (ii) Estimate of total expenses related to admission to trading: £3,650

2 RATINGS

Ratings: The Notes to be issued have been rated:
S & P: BBB
Moody's: Baa2

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 Fixed Rate Notes only – YIELD

Indication of yield: 1.561 per cent. per annum
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION

ISIN: XS1395010397

Common Code: 139501039

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Deutsche Bank, Luxembourg S.A.
2 Boulevard Konrad Adenauer

any):

L-115 Luxembourg