



Press Release

Mondi Group to acquire SIMET plant in Poland

Vienna - 19 February, 2016, Mondi Group has signed an agreement to acquire the SIMET S.A. corrugated plant located in Grabonóg, near Poznań in Poland. The plant produces a wide range of flexo printed packaging including American cases, die-cut and multipoint folder-glued boxes. The acquisition is subject to Polish competition clearance and other customary conditions.

Mondi intends to acquire SIMET and upgrade the plant to a high efficiency box plant and will transfer its expertise in the production of corrugated board and speciality packaging to the Grabonóg plant as part of the integration into Mondi's Corrugated Packaging business.

With this acquisition Mondi will have six box plants in Poland. Mondi's Corrugated Packaging business segment, part of the Fibre Packaging business unit, currently operates 14 box plants in Central and Emerging Europe.

Armand Schoonbrood, COO Mondi Corrugated Packaging, commented, "This acquisition improves our customer offer in Poland and strengthens our market position. The plant fits well with our strategy of investing in competitive operations with potential for future growth."

Grzegorz Kulesza, Regional Manager Mondi Corrugated Packaging Poland, added, "We are pleased with this excellent opportunity to acquire a production site in the Poznań region to complement the rest of our Polish operations. We look forward to working with our new colleagues in Grabonóg and the experience they will bring to Mondi."

Mondi Corrugated Packaging offers the full range of corrugated packaging solutions, from standard transport packaging to specialities and dangerous goods packaging, including multipoint gluing, barrier solutions, micro-flutes and high quality post print, to a wide variety of industries. In Poland, Mondi Corrugated Packaging has particular expertise in shelf-ready packaging, e-commerce packaging and solutions for retail customers.

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About Mondi

We are Mondi: In touch every day

Mondi is an international packaging and paper Group, employing around 25,000 people across more than 30 countries. Our key operations are located in central Europe, Russia, North America and South Africa. We offer over 100 packaging and paper products, customised into more than 100,000 different solutions for customers and end consumers. In 2014, Mondi had revenues of €6.4 billion and a return on capital employed of 17.2%.

The Mondi Group is fully integrated across the packaging and paper value chain - from managing forests and producing pulp, paper and compound plastics, to developing effective and innovative industrial and consumer packaging solutions. Our innovative technologies and products can be found in a variety of applications including hygiene components, stand-up pouches, super-strong cement bags, clever retail boxes and office paper. Our key customers are in industries such as automotive; building and construction; chemicals; food and beverage; home and personal care; medical and pharmaceutical; packaging and paper converting; pet care; and office and professional printing.

Mondi has a dual listed company structure, with a primary listing on the JSE Limited for Mondi Limited under the ticker code MND and a premium listing on the London Stock Exchange for Mondi plc, under the ticker code MNDI.

For us, sustainable development makes good business sense. We don't just talk about sustainability; we make it part of the way we work every day. We have been included in the FTSE4Good Index Series since 2008 and the JSE's Socially Responsible Investment (SRI) Index since 2007.