

**Broad-Based Black Economic Empowerment
Verification Certificate
MONDI LIMITED
Incorporating Mondi South Africa
Mondi Shanduka, Newsprint (Pty) Ltd, Siyaqhubeka Forests (Pty)
Ltd, and Paperlink Division**

Certificate No: LE/2016/10/004

Registration number:	1967/013038/06	VAT number:	4330102007
Physical Address:	Travancore Drive Merebank Durban	Postal Address:	PO Box 4059 Richards Bay 3900

Verification Standard Applied:
Issue of the rating standard applied:
Scorecard Applied:
Applicable Criteria:

Codes of Good Practice on Black Economic Empowerment
Section 9 of the B-BBEE Act 53 of 2003
Generic Enterprises Scorecard (> R35 Million annual turnover)
Forestry Sector Scorecard

Element	Score
Ownership	9.04
Management Control	7.70
Employment Equity	7.26
Skills Development	12.00
Preferential Procurement	19.57
Enterprise Development	15.00
Socio-Economic Development	8.00
Overall Score	78.57

Broad Based BEE status level	:	A Level 3 Contributor to B-BBEE
BEE procurement recognition level	:	110.00%
Black Ownership	:	11.69%
Black Women Ownership	:	2.01%
Value Adding Supplier (Yes/No)	:	Yes

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Forestry Sector Code of Good Practice on Black Economic Empowerment, gazette on 12 June 2009 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

This Certificate has been determined on the basis of information provided by the measured entity. We do not accept or assume responsibility to anyone other than Mondi Limited for our work, for this report, or for the conclusion we have reached.


Arthur Alexander Luiz

IRBA Registration No. : 179515B
B-BBEE Approved Registered Auditor

Date of issue:	31 October 2016
Expiry date:	30 October 2017
Period of validity:	12 Months