

Mondi Limited

(Incorporated in the Republic of South Africa)
(Registration number: 1967/013038/06)
JSE share code: MND ISIN: ZAE000156550

Mondi plc

(Incorporated in England and Wales)
(Registered number: 6209386)
LEI: 213800LOZA69QFDC9N34
JSE share code: MNP ISIN: GB00B1CRLC47
LSE share code: MNDI

As part of the dual listed company structure, Mondi Limited and Mondi plc (together “Mondi Group”) notify both the JSE Limited and the London Stock Exchange of matters required to be disclosed under the Listings Requirements of the JSE Limited and/or the Disclosure Guidance and Transparency and Listing Rules of the United Kingdom Listing Authority. To comply with the requirements in Articles 7 and 9 of the regulatory technical standards of the Transparency Directive (2004/109/EC), this announcement is classified as additional regulated information required to be disclosed under the laws of a Member State.

26 January 2017

NON-EXECUTIVE DIRECTOR RETIREMENT

The Mondi Group announces that Anne Quinn will retire as an independent non-executive director of Mondi Limited and Mondi plc at the conclusion of the Annual General Meetings on 11 May 2017. Anne has served on the Boards since May 2007.

The joint chairmen, David Williams and Fred Phaswana, commented:

“We would like to take this opportunity to thank Anne for the significant contribution she has made to the Boards since the Mondi Group became independent in 2007. In particular, Anne has played a key role as Senior Independent Director and in relation to remuneration issues through her chairmanship of the DLC Remuneration Committee. She leaves with our very best wishes for the future”.

As a result, also with effect from the conclusion of the Annual General Meetings:

- (i) John Nicholas, an independent non-executive director and chair of the DLC Audit Committee, will succeed Anne Quinn as Senior Independent Director.
- (ii) Tanya D Fratto will be appointed as a member of the DLC Audit Committee, subject to shareholder approval at the Annual General Meetings, and as chair of the DLC Remuneration Committee.
- (iii) Dominique Reiniche will be appointed as a member of the DLC Sustainable Development Committee.

Statutory and regulatory disclosures:

Statement pursuant to section 430(2B) of the UK Companies Act 2006: Anne Quinn, upon retirement as a director of Mondi Limited and Mondi plc, will receive a payment of £10,409.56 representing the normal non-executive director's fees payable in full to her retirement date for the period from 1 April to 11 May 2017. No other remuneration payments or payment for loss of office have been or will be made in connection with her retirement.

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About Mondi Group

We are Mondi: In touch every day

At Mondi, our products protect and preserve the things that matter.

Mondi is an international packaging and paper Group, employing around 25,000 people across more than 30 countries. Our key operations are located in central Europe, Russia, North America and South Africa. We offer over 100 packaging and paper products, customised into more than 100,000 different solutions for customers, end consumers and industrial end uses - touching the lives of millions of people every day. In 2015, Mondi had revenues of €6.8 billion and a return on capital employed of 20.5%.

The Mondi Group is fully integrated across the packaging and paper value chain - from managing forests and producing pulp, paper and compound plastics, to developing effective and innovative industrial and consumer packaging solutions. Our innovative technologies and products can be found in a variety of applications including hygiene components, stand-up pouches, super-strong cement bags, clever retail boxes and office paper. Our key customers are in industries such as automotive; building and construction; chemicals; food and beverage; home and personal care; medical and pharmaceutical; packaging and paper converting; pet care; and office and professional printing.

Mondi has a dual listed company structure, with a primary listing on the JSE Limited for Mondi Limited under the ticker code MND and a premium listing on the London Stock Exchange for Mondi plc, under the ticker code MNDI.

For us, acting sustainably makes good business sense and is part of the way we work every day. We have been included in the FTSE4Good Index Series since 2008 and the JSE's Socially Responsible Investment (SRI) Index since 2007.

Sponsor in South Africa: UBS South Africa (Pty) Ltd