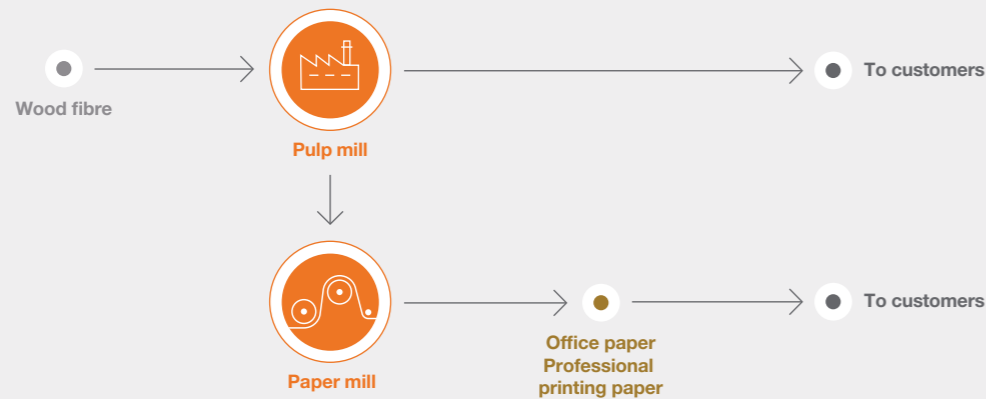


Business reviews

Uncoated Fine Paper

Our Uncoated Fine Paper (UFP) business manufactures and sells an extensive range of quality papers for use in offices and professional printing houses.



We're a European market-leader, with a focus on emerging Europe and Russia. We operate a vertically integrated, high-quality, low-cost asset base, and we are continually looking for ways to improve efficiency and productivity.

We continually strive to transform responsibly sourced raw materials into innovative paper solutions to meet customer needs in a responsible, cost-effective and sustainable way.

Our extensive range of office papers is designed to achieve optimal print results on laser, inkjet and copy machines.

High-performance professional printing papers are dedicated for offset presses, high-speed inkjet presses and the latest digital print technologies. We aim to provide customers a one-stop-shop solution for their needs.

All our uncoated fine papers belong to the Green Range, Mondi's umbrella trademark for sustainable paper and packaging solutions. They are produced from FSC or PEFC-certified wood from sustainably managed forests or 100% recycled paper, or are produced totally chlorine free.

Delivering on our strategy

Strategic value drivers	2016 highlights	2017 objectives
Driving performance to optimise quality, productivity and efficiency	→ Productivity and cost improvements through procurement activities, headcount optimisation and efficiency improvements	→ Optimise product mix in line with customer demand, and focus on energy efficiency, waste reduction and efficient use of raw materials
Investing in our high-quality, low-cost assets to keep us competitive	→ Systematic renewal of transport fleet in Russian forestry operations and investment in infrastructure to optimise costs	→ Execution of power plant modernisation and waste water treatment projects at Syktyvkar (Russia) → Work with Packaging Paper on Ružomberok mill (Slovakia) expansion
Partnering with our customers to develop innovative solutions	→ Further improved quality and delivery performance	→ Mondi4Me initiative to provide customers with a single interface for product information, order processing and query management
Growing responsibly and inspiring our people for long-term success	→ Talent development programme in Russia yielding significant benefits → No recordable safety incidents during our maintenance shuts → SEAT report published for Syktyvkar logging operations	→ Improve communication, providing regular feedback to employees on plans and performance → Continue community investment activities, with a focus on education and local community empowerment

Operating sites

4 in 3 countries

Employees

5,600

Production capacity

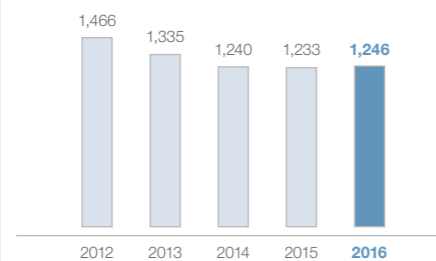
Pulp: 1,185 ktpa
Uncoated fine paper: 1,421 ktpa

Key industries served

Graphic and photographic
Office and professional printing

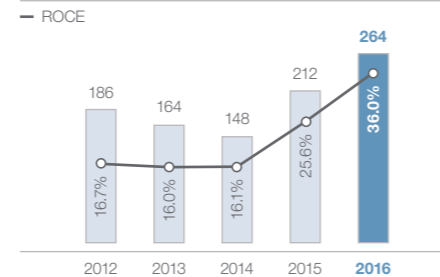
Revenue

€ million
€1,246m



Underlying operating profit

€ million
€264m



MAESTRO® PRINT

This reliable and flexible uncoated wood-free paper has been specifically designed for offset printing and has excellent surface properties for perfect print runs. Additional benefits include exceptional runnability so that printing machines can operate at full speed and high dimensional stability for sharp, multi-coloured print results. We have chosen to print our integrated report on MAESTRO® PRINT.



Sticky notes

Our coloured papers are used by converters to create specialised products such as release liners, envelopes, labels and stationery including sticky notes. Sticky notes are used in offices and homes across the world to encourage productivity and creativity. Mondi has a long history of innovative product development and can also (co-)develop custom-made products from our assortment of paper grades.



Color Copy

Color Copy has been Europe's leading colour laser paper for over 25 years. It is specifically designed for digital printing to deliver brilliant, true to life colour copies and perfect print results every time. As a fully CO₂ neutral product that is EU Ecolabel and FSC certified, Color Copy offers customers an exceptional environmental advantage.