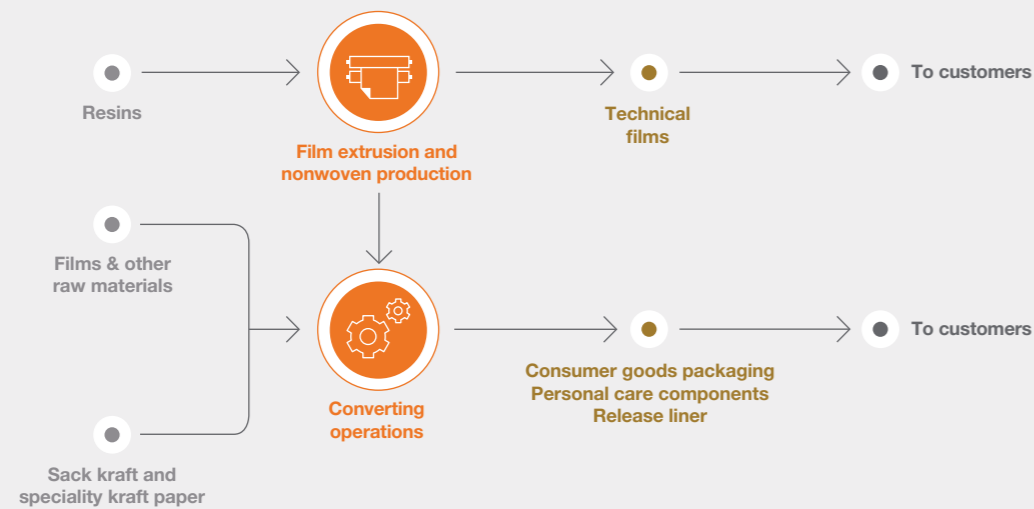


Business reviews

Consumer Packaging

Our Consumer Packaging business develops, manufactures and sells innovative consumer goods packaging solutions, technical films, components for personal care products and release liners.



We operate a high-quality asset base, using proprietary processing technology with vertical integration along the value chain, producing products for some of the world's biggest brands. Our leading market positions, combined with our product innovation culture provide a strong platform for growth.

Our consumer goods packaging products help brands communicate with customers, extend shelf life and improve end-user convenience. We produce high-quality laminates and barrier materials on reels, capable of handling a variety of printing techniques. We also offer a wide variety

of tailor-made converted flexible packaging solutions such as stand-up pouches, reclosable plastic bags, paper-based bags, and ice cream packaging.

We produce highly developed technical films and film-based solutions for a variety of uses and industries. Products include high-quality label films; laminating and high-barrier films for sophisticated packaging solutions; as well as films for demanding automotive and lightweight design.

Our personal care components include soft nonwovens and technically demanding stretchy elastic films and laminates, mechanical fastening components, and wrapping films developed for diapers, adult incontinence and femcare products.

In addition, consumer packaging also offers a wide range of high-quality paper and film-based release liners and advanced functional coatings for various applications including labels, tapes, graphic arts, medical, fibre composites, bakery and many more.

Delivering on our strategy

Strategic value drivers	2016 highlights	2017 objectives
Driving performance to optimise quality, productivity and efficiency	→ Good progress in optimising operations through debottlenecking and site specialisation	→ Focus on improving machine running time and lowering maintenance costs, using dedicated specialists
Investing in our high-quality, low-cost assets to keep us competitive	→ Acquisitions of Kalenobel (Turkey) and Uralplastic (Russia) in 2016; and Excelsior Technologies (UK) in 2017 enhance our product portfolio and geographic reach	→ Optimise our recent investments and fully integrate our recent acquisitions
Partnering with our customers to develop innovative solutions	→ Chief innovation officer appointed and reorganised R&D → New products launched include roomskin® and Glassliner → Expanded range of spouted pouches	→ Further expand our product range, working with our customers to deliver cost savings, technical improvements and develop new solutions
Growing responsibly and inspiring our people for long-term success	→ New management structure establishes clear lines of authority and positions us for further growth → Safety record continues to improve as we entrench our safety culture	→ Improve and streamline decision-making processes and procedures and enhance internal communication → Strong focus on safety, with particular attention to recent acquisitions

Operating sites

32 in 12 countries

Employees

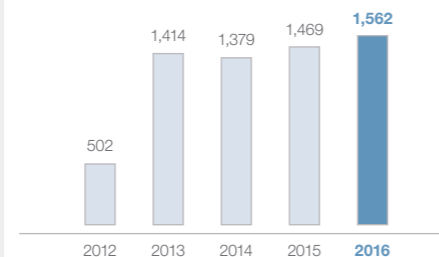
5,300

Key industries served

- Agriculture
- Food and beverage
- Home and personal care
- Medical and pharmaceutical
- Pet care

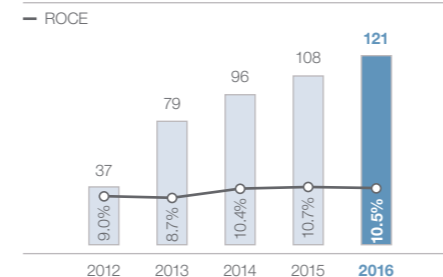
Revenue

€ million
€1,562m



Underlying operating profit

€ million
€121m



roomskin®

roomskin®, developed in cooperation with Egger headquarters in Austria, is an innovative elastic, high-transparency and extremely robust overlay which can be combined with a wide variety of flooring and decorative elements. As it is free from PVC and plasticiser it offers a more sustainable solution. Its reduced thickness in comparison to standard flooring overlay means less resources and waste. It is also self-healing, providing a unique surface layer that provides high scratch and abrasion resistance, potentially increasing the final product's total lifespan.



SquareBag

We've developed a flexible yet durable box-shaped solution that is light-weight and cost-effective. All six panels are available for graphics making this bag ideal for individual branding. The square design enables the packaging to stand upright at the point-of-sale, ensuring it is even more eye-catching. SquareBags also offer convenient features like reclosable zippers, spouts and handles.

Consumer Barrier Films

Barrier films ensure outstanding aroma protection and longer shelf life. We produce high-barrier films with up to 14 layers, depending on use and specifications. Our thermoforming films fit the shape of the product perfectly, and their gloss and transparency also make the packaging visually appealing. Our films are suitable for pasteurisation, sterilisation and microwave applications.

