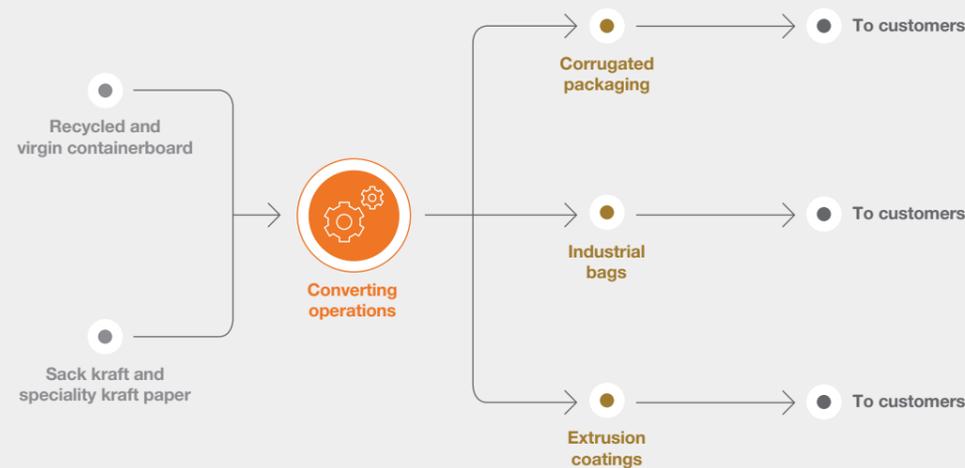


Fibre Packaging

Our Fibre Packaging business manufactures and sells corrugated packaging products, industrial bags and extrusion coatings for a variety of consumer and industrial applications.



Our comprehensive product portfolio, integration into paper and strong innovation capabilities help us meet our customers' needs.

Innovation and design improvements extend the benefits of our corrugated packaging well beyond traditional boxes to fully customised trays and wraps, multi-piece solutions, appealing point-of-sale corrugated solutions and heavy-duty shipping containers.

Industrial bags are a strong, lightweight and sustainable paper-based choice for cement and building materials, agricultural, chemical and food products. We boast the broadest range of industrial bags in the industry, available globally, and optimised for high-speed filling and easy handling, including open-mouth bags, pasted valve bags, water-repellent bags, bags suitable for food contact and heavy duty packaging.

Our extrusion coatings portfolio comprises high-quality barrier solutions used in a wide range of industries for applications such as food packaging, building insulation, foam papers, wrappers, case linings as well as automotive and protective clothing.

Delivering on our strategy

Strategic value drivers	2016 highlights	2017 objectives
Driving performance to optimise quality, productivity and efficiency	<ul style="list-style-type: none"> → Further optimised our production network, including the start-up of our new Industrial Bags facility in Côte d'Ivoire → Zero defect project rolled out across our corrugated packaging network 	<ul style="list-style-type: none"> → Focus on product quality, while reducing waste and optimising production costs
Investing in our high-quality, low-cost assets to keep us competitive	<ul style="list-style-type: none"> → Acquisitions of SIMET S.A. (Poland) and Lebedyan (Russia) increase our production network and geographic reach 	<ul style="list-style-type: none"> → Successfully integrate new acquisitions and fully realise benefits of recent investments in production capacity → Complete conversion of SIMET to high-efficiency, heavy-duty box plant
Partnering with our customers to develop innovative solutions	<ul style="list-style-type: none"> → Successfully launched new products and expanded marketing of new products into US markets 	<ul style="list-style-type: none"> → Enhance service delivery through investment in IT systems and digitalisation of customer interfaces
Growing responsibly and inspiring our people for long-term success	<ul style="list-style-type: none"> → Investment in training first-time leaders provides significant productivity, service and safety benefits 	<ul style="list-style-type: none"> → Emphasise the safety of our people in everything we do → Further train and upskill our people

Operating sites

64 in 25 countries

16 Corrugated packaging, 43 Industrial bags, 5 Extrusion coatings

Employees

7,700

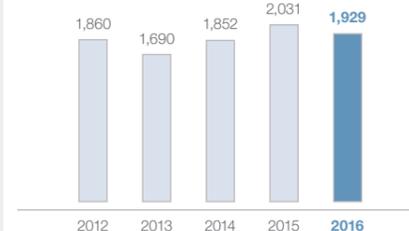
Key industries served

- Agriculture
- Automotive and other manufacturing
- Building and construction
- Food and beverage
- Retail and e-commerce
- Shipping and transport

Revenue

€ million

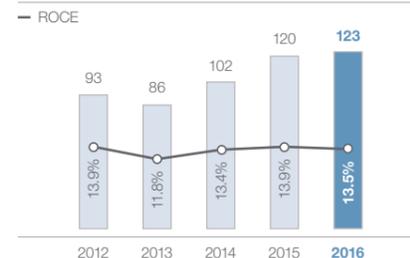
€1,929m



Underlying operating profit

€ million

€123m

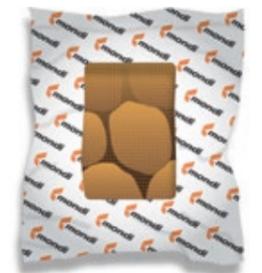


SplashBag

This innovative rain-resistant bag, developed in cooperation with LafargeHolcim, is made with an outer ply of Mondi Advantage Protect sack kraft paper, has a water-repellent surface and is designed to absorb less moisture than conventional bags, while keeping high tensile strength even in wet or humid conditions. SplashBag is particularly suitable for packaging cement and our customers are launching it all over the world.

Watermelon's Dream

Antalya Tarim, one of our customers in Turkey, was eager to differentiate itself from competitors by finding a way of packaging watermelons as a premium product. Our innovative team developed Watermelon's Dream offering excellent product display and branding opportunities; saving transport costs by allowing 50% more watermelons to be shipped in one truck; and making it convenient for consumers to carry their heavy watermelon home on a hot summer day.



Paper-based food packaging

This brand new, cutting-edge product is the result of working together with Silbo, a customer who shared our vision of developing a packaging solution that combines the advantages of kraft paper and the barrier functions of polymers. Mondi provides the barrier coated paper and our customer converts it into an FSC-certified paper bag with a window so the end-user can see the contents.