

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

Final Terms dated 25 April 2018

Mondi Finance plc
 Legal entity identifier (LEI): 213800BJV32JT6IRCS96
 Issue of €600,000,000 1.625 per cent. Guaranteed Notes due 2026
 Guaranteed by Mondi plc
 under the €2,500,000,000
 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 12 April 2018 which constitutes a base prospectus for the purposes of the Directive 2003/71/EC, as amended (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at <https://www.mondigroup.com/en/investors/debt-investors/capital-markets-programmes/> and during normal business hours at Mondi Finance plc, Building 1, 1st Floor Aviator Park, Station Road Addlestone, Surrey KT15 2PG United Kingdom.

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| 1 | (i) Issuer: | Mondi Finance plc |
| | (ii) Guarantor: | Mondi plc |
| 2 | (i) Series Number: | 4 |
| | (ii) Tranche Number: | 1 |
| 3 | Specified Currency or Currencies: | Euro (“ EUR ”) |
| 4 | Aggregate Nominal Amount of Notes: | |
| | (i) Series: | EUR 600,000,000 |
| | (ii) Tranche: | EUR 600,000,000 |
| 5 | Issue Price: | 99.688 per cent. of the Aggregate Nominal Amount |
| 6 | (i) Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000. |

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| | (ii) Calculation Amount: | EUR 1,000 |
| 7 | (i) Issue Date: | 27 April 2018 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8 | Maturity Date: | 27 April 2026 |
| 9 | (i) Interest Basis: | 1.625 per cent. Fixed Rate (further particulars specified at 14 below) |
| | (ii) Step Down Rating Change or Step Up Rating Change: | Not Applicable |
| | (iii) Step Up Margin: | Not Applicable |
| 10 | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11 | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12 | Put/Call Options: | Issuer Call (further particulars specified at 17 below) |
| 13 | Date Board approval for issuance of Notes obtained: | 10 April 2018 (Issuer) |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14 | Fixed Rate Note Provisions: | Applicable |
| | (i) Rate of Interest: | 1.625 per cent. per annum payable annually in arrear |
| | (ii) Interest Payment Date(s): | 27 April in each year commencing 27 April 2019 |
| | (iii) Fixed Coupon Amount: | EUR 16.25 per Calculation Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | Actual/Actual (ICMA) |
| | (vi) Determination Dates: | 27 April in each year |
| 15 | Floating Rate Note Provisions: | Not Applicable |
| 16 | Zero Coupon Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17 | Call Option: | Applicable |
| | (i) Optional Redemption Date(s): | Any date on or after the date falling 3 months prior to the Maturity Date as specified in the notice of redemption given pursuant to Condition 6(d) |
| | (ii) Optional Redemption Amount: | EUR 1,000 per Calculation Amount |
| | (iii) If redeemable in part: | |
| | (a) Minimum Redemption Amount: | Not Applicable |

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| (b) Maximum Redemption Amount: | Not Applicable |
| (iv) Notice period: | Not less than 15 nor more than 30 days |
| 18 Put Option: | Not Applicable |
| 19 Change of Control Put Option: | Not Applicable |
| 20 Final Redemption Amount of each Note: | 100 per cent. |
| 21 Early Redemption Amount: Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same: | EUR 1,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 22 Form of Notes: | Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 23 New Global Note: | Yes |
| 24 Financial Centre(s) or other special provisions relating to payment dates: | London |
| 25 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |

Signed on behalf of MONDI FINANCE PLC:

By: JAMES PATERSON
Duly authorised

Signed on behalf of MONDI PLC:

By: JAMES PATERSON
Duly authorised

PART B – OTHER INFORMATION

1 LISTING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange plc and admitted to the official list of the UK Listing Authority with effect from 27 April 2018.
- (ii) Estimate of total expenses related to admission to trading: £4,560

2 RATINGS

- Ratings: The Notes to be issued have been rated:
S & P: BBB+
Moody's: Baa1

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in “**Subscription and Sale**”, so far as the Issuer is aware, no person involved the offer of the Notes has an interest material to the offer.

4 Fixed Rate Notes only – YIELD

- Indication of yield: 1.667 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION

- ISIN: XS1813593313
- Common Code: 181359331
- CFI: MONDI FINANCE P/1 MTN 20260427
- FISN: DTFXFB
- Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, SA and the relevant identification number(s): Not Applicable
- Delivery: Delivery against payment
- Names and addresses of initial Paying Agent(s): Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable